

From: "Naman Kumar" <namankr@iitk.ac.in>

Subject: Clarification on the first agenda.

Date: Thu, January 23, 2014 1:12 am

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To the attendees of the Joint COFA meeting

Following are the recommendations to be forwarded by the committee to the senate in regard to the first agenda.

1. The Students' Gymkhana's finance system will now be applied to the festival finances under which the accounts will be handled by a senate nominee who'll be elected as a nominee for Finance Committee. The senate nominee is to the festival is what a Finance Convener is to the Students' Gymkhana.
2. The Finance Committee will now have 3 nominees, one for each festival. There is no change to the election process of these nominees.
3. The festival finances are now to be carried out with the consent of the respective finance nominee. In case of discrepancies or conflicts, the matter shall be referred to the Finance Committee where the decision of the Finance Committee will be final and binding.
4. The finance nominee will be a part of the Festival Core Team. He is expected to work in tandem with the Finance Head of the Core team but will possess no executionary powers.

This is just to confirm that these recommendations are exactly what was discussed in the meeting. If any point appears to be ambiguous, let me know. If I receive no such complaints, the same will be presented in the senate along with other items discussed in the meeting.

Note : We have already agreed to these points in principle. No further discussion raising questions about these points will be entertained.

Thank You

Naman Kumar

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