




FEBRUARY 25, 2015

# MID-TERM REPORT

FINANCE COMMITTEE, STUDENTS' SENATE

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CONVENER, FINANCE COMMITTEE  
STUDENTS' SENATE, IIT KANPUR



The budget proposed by the Finance Committee was circulated on the senate list (20/Feb). The overall expenditures of the individual councils and heads are included below:

<b>Council/Head</b>	<b>Budget</b>	<b>Income</b>	<b>Expenditures</b>	<b>Balance</b>
<b>Science &amp; Technology</b>	5,23,000.00	-	2,55,274.00	2,67,726.00
<b>Games &amp; Sports</b>	11,03,641.00	4,29,300.00	4,31,956.60	3,19,784.40
<b>Films &amp; Media</b>	4,65,000.00	-	99,864.76	3,65,135.24
<b>Presidential</b>	4,32,500.00	56,663.00	2,47,818.95	2,41,344.05
<b>Cultural</b>	5,06,000.00	84,425.00	2,35,896.00	3,54,529.00
<b>Convener's Account</b>	7,88,000.00	-	3,87,574.00	4,00,426.00
<b>Pool Expenditures</b>	4,00,000.00	-	1,43,505.67	2,56,494.33
<b>Buffer + Emergency</b>	80,000.00	-	80,000.00	80,000.00
<b>Total</b>	<b>42,98,141.00</b>	<b>5,70,388.00</b>	<b>18,81,889.98</b>	<b>22,85,439.02</b>

### SSF Usage

The Senator Seed Fund (SSF) usage is also included under the Convener's Account section. SSF usage was terminated on 08/02/2015. It has been planned that the funds that remain in the SSF will be reallocated across the various councils whenever required, so that potential overshoots in their internal heads can be covered.

### Cultural Council

The general secretary of the cultural council has requested a further reallocation within his council. The proposed reallocation will be as follows:

<b>Head</b>	<b>Current</b>	<b>Reallocated</b>
<b>Dance Club</b>	50,000.00	50,000.00
<b>Dramatics Club</b>	50,000.00	50,000.00
<b>Fine Arts Club</b>	30,000.00	30,000.00
<b>Freshers' Night + Disco</b>	34,000.00	34,000.00
<b>Galaxy</b>	1,11,000.00	1,30,000.00
<b>Impressions</b>	15,000.00	15,000.00
<b>LHC Bookings</b>	-	-
<b>Literary Society</b>	22,000.00	22,000.00
<b>Maintenance</b>	-	4,000.00
<b>Music Club</b>	45,000.00	45,000.00
<b>Participation Trips</b>	55,000.00	55,000.00
<b>Printer + telephone</b>	7,000.00	10,000.00
<b>Quiz Club</b>	20,000.00	20,000.00
<b>Stationery</b>	2,000.00	6,000.00
<b>Cultural Extravaganza</b>	20,000.00	19,000.00
<b>Workshops</b>	45,000.00	16,000.00

The detailed status of the Gymkhana budget including all expenditures as of 26/02/2015 are included at the end of the report. This will be the reallocated budget submitted to the institute.

Name of Council	Budget	Income	Expenditures Recorded	Balance
<b>Games and Sports Council</b>				
Adventure club	50,000.00		-	50,000.00
Chess	12,000.00		12,000.00	-
Inferno	45,000.00		5,753.00	39,247.00
Josh	35,000.00		28,283.00	6,717.00
Marathon	15,000.00		13,856.00	1,144.00
Medicine	20,000.00		17,952.00	2,048.00
Outdoor trips	1,00,000.00		24,926.00	75,074.00
Physiotherapist	8,000.00		7,800.00	200.00
Prizes and Blazers	50,000.00		-	50,000.00
Refreshment	8,000.00		6,431.00	1,569.00
Skating club	35,000.00		25,282.00	9,718.00
Sports equipment	2,10,000.00		1,82,312.60	27,687.40
Stationery + Printer	4,000.00		2,320.00	1,680.00
Summer Camp	67,041.00		67,041.00	-
Tae-Kwon-Do	50,000.00	38,700.00	35,000.00	53,700.00
Track Suits	3,90,600.00	3,90,600.00		
Telephone bills	4,000.00		3,000.00	1,000.00
<b>Total</b>	<b>11,03,641.00</b>	<b>4,29,300.00</b>	<b>4,31,956.60</b>	<b>3,19,784.40</b>
<b>Science &amp; Technology Council</b>				
Aeromodelling club	85,000.00		33,750.00	51,250.00
Astronomy club	50,000.00		25,848.00	24,152.00
Business club	5,000.00		1,185.00	3,815.00
Electronics club	76,000.00		21,528.00	54,472.00
Honorarium	5,000.00		-	5,000.00
Infrastructure upgrade	23,000.00		-	23,000.00
LHC booking	10,000.00		2,497.00	7,503.00
Printer	3,000.00		-	3,000.00
Programming club	15,000.00		1,185.00	13,815.00
Refreshment	1,000.00		702.00	298.00
Robotics club	89,000.00		86,954.00	2,046.00
Stationary	2,000.00		420.00	1,580.00
Takneek	75,000.00		55,099.00	19,901.00
Inter-IIT	50,000.00		-	50,000.00
Telephone bill	5,000.00		646.00	4,354.00
Tents	3,000.00		3,000.00	-
Workshop +VH booking	26,000.00		22,460.00	3,540.00
<b>Total</b>	<b>5,23,000.00</b>	<b>-</b>	<b>2,55,274.00</b>	<b>2,67,726.00</b>
<b>Films and Media Council</b>				
Photography Club	50,000.00		34,538.00	15,462.00
Animation Club	55,000.00		23,000.00	32,000.00
Film Club	55,000.00		6,999.00	48,001.00
SFS	60,000.00		2,635.00	57,365.00
UDT	35,000.00		-	35,000.00

Journalist Society	90,000.00		30,291.76	59,708.24
Spectrum	1,00,000.00		1,200.00	98,800.00
LHC Booking	7,000.00		-	7,000.00
Telephone	4,000.00		-	4,000.00
Stationary + Printer	5,100.00		1,201.00	3,899.00
Refreshment	3,900.00		-	3,900.00
<b>Total</b>	<b>4,65,000.00</b>	<b>-</b>	<b>99,864.76</b>	<b>3,65,135.24</b>

Presidential Council				
Book Club	57,000.00		6,746.00	50,254.00
E-cell	15,000.00		14,655.95	344.05
Elections	15,000.00		5,613.00	9,387.00
Felicitation	70,000.00		-	70,000.00
GE3	5,000.00		-	5,000.00
GLDC	5,000.00		-	5,000.00
Gymkhana Day	60,000.00		-	60,000.00
LHC bookings	-		-	-
Nostalgia	70,000.00	56,663.00	1,26,663.00	-
Prayas	55,000.00		40,094.00	14,906.00
Printer Expenses	3,000.00		2,802.00	198.00
SAC Maintenance	10,000.00		1,745.00	8,255.00
SPO	5,000.00		210.00	4,790.00
Stationary	5,000.00		-	5,000.00
Telephone	7,500.00		-	7,500.00
Vivekananda Samiti	50,000.00		49,290.00	710.00
<b>Total</b>	<b>4,32,500.00</b>	<b>56,663.00</b>	<b>2,47,818.95</b>	<b>2,41,344.05</b>
			-	

Pool – General Championship				
Mughals	1,00,000.00		26,002.77	73,997.23
Marathas	1,00,000.00		39,684.90	60,315.10
Rajputs	1,00,000.00		-	1,00,000.00
Mauryans	1,00,000.00		77,818.00	22,182.00
<b>Total</b>	<b>4,00,000.00</b>	<b>-</b>	<b>1,43,505.67</b>	<b>2,56,494.33</b>
			-	

Cultural Council				
Dance Club	50,000.00	46,925.00	57,365.00	39,560.00
Dramatics Club	50,000.00		40,845.00	9,155.00
Fine Arts Club	30,000.00		29,225.00	775.00
Freshers' Night + Disco	34,000.00	27,500.00	61,459.00	41.00
Galaxy	1,11,000.00		-	1,11,000.00
Impressions	15,000.00		-	15,000.00
LHC Bookings	-		-	-
Literary Society	22,000.00		2,309.00	19,691.00
Maintenance	-		-	-
Music Club	45,000.00	10,000.00	32,345.00	22,655.00
Participation Trips	55,000.00		5,290.00	49,710.00
Printer + telephone	7,000.00		6,463.00	537.00
Quiz Club	20,000.00		-	20,000.00

Stationery	2,000.00		595.00	1,405.00
Cultural Extravaganza	20,000.00		-	20,000.00
Workshops	45,000.00		-	45,000.00
<b>Total</b>	<b>5,06,000.00</b>	<b>84,425.00</b>	<b>2,35,896.00</b>	<b>3,54,529.00</b>
			-	
<b>Convener's Account</b>				
Phone	6,000.00		-	6,000.00
Senate meeting	20,000.00		-	20,000.00
Stationery	6,000.00		-	6,000.00
Senator Seed Fund	7,56,000.00		3,87,574.00	3,68,426.00
<b>Individual Heads</b>			<b>Expenditures</b>	
Summer Workshop/Cult. Council			25,000.00	
Skating Workshop (G&S)			5,000.00	
Music Club(Cult)			10,000.00	
Photography wkshp. (FMC)			13,500.00	
Freshers' Night (Cult)			17,500.00	
Animation (Summer) (FMC)			31,000.00	
Radio Jockey Wkshp. (FMC)			12,000.00	
Duathlon (G&S)			6,500.00	
Blood Donation (President)			12,000.00	
Pneumatic (SnT)			28,000.00	
IMU Wkshp. (SnT)			30,500.00	
Popping Dance Wkshp (Cult)			19,000.00	
Hip-hop Dance Wkshp (Cult)			27,925.00	
Prayas (President)			20,149.00	
UP State Champ. (G&S)			17,000.00	
Toy Car (SnT)			13,000.00	
Meander (Cult)			6,000.00	
Impressions (Cult)			36,500.00	
Ansys workshop (SnT)			25,000.00	
Rubik's Cube(SnT)			13,000.00	
Descon(SnT)			7,500.00	
Gliding Club (SNT)			11,500.00	
<b>Subtotal</b>	<b>7,56,000.00</b>		<b>3,87,574.00</b>	<b>3,68,426.00</b>
<b>Total</b>	<b>7,88,000.00</b>	<b>-</b>	<b>3,87,574.00</b>	<b>4,00,426.00</b>
Buffer	30,000.00		-	30,000.00
Emergency	50,000.00		-	50,000.00
			-	
			-	
<b>Grand Total</b>	<b>42,98,141.00</b>	<b>5,70,388.00</b>	<b>18,01,889.98</b>	<b>22,85,439.02</b>