

# **FINANANCE COMMITTEE, STUDENTS' SENATE, 2016-17**

## **MID-TERM REPORT**

- **Shyamsunder Sihotia (Convener)**  
- **Praharsh Mohanlal Patel**

- **Deepali Gupta**  
- **Karthik S S Gorada**

The Finance Committee, Students' Gymkhana identified several shortcomings in the existing system and has been constantly trying to improve it. I would state here various important steps taken by the committee till mid-term.

- **Extension of Mid-term Dues:**

- ✓ Mid-term dues policy was implemented was last year to ensure Gymkhana No dues before mid-term. This time the frequency of policy implementation has been doubled. So far two bill clearance deadlines have been issued. This change in policy has aided to efficient management of funds.

- **New/Updated SG forms:**

- ✓ Multiple SG forms have been re-constructed to fit current bill clearing procedures and to provide more detailed information related to expenditures. Separate sections have been created to avoid the confusion while filling the forms.
- ✓ A conveyance form is under pipeline to ease the clearance of Non- Billable travelling expenses. This form will include details related to journey as well as the driver to ensure credibility of the expenditure.

- **Festival Budget Guidelines:**

- ✓ Guidelines related to usage of buffer of festival budget were made which will help in curbing down the deficits of the festivals in significant manner.

- **Inventory verification Procedure:**

- ✓ A mechanism to get the purchased inventory verified has been put into practice. This has helped cut down un-necessary and repetitive purchases.

## Gymkhana Financial Status:

- Financial Summary

Heads	Allocated Budget	Income	Expenditure	Balance
<b>Cultural Council</b>	687,000.00	94,900.00	254,191.40	527,708.60
<b>Films and Media Council</b>	378,000.00	31,500.00	113,854.60	295,645.40
<b>Science and Technology Council</b>	619,000.00	60,000.00	163,648.83	515,351.17
<b>Games and Sports Council</b>	638,000.00	0.00	215,855.00	422,145.00
<b>General Affairs Council</b>	162,000.00	475,898.60	38,424.60	599,474.00
<b>E - CELL</b>	15,000.00	0.00	0.00	15,000.00
<b>Community Welfare Cell</b>	150,000.00	0.00	14,601.60	135,398.40
<b>Academics and Research Cell</b>	20,000.00	0.00	0.00	20,000.00
<b>Students' Senate</b>	416,000.00	0.00	15,539.20	400,460.80
<b>Buffer</b>	50,000.00	0.00	0.00	50,000.00
<b>Pool Allocation</b>	385,000.00	0.00	95,000.00	305,000.00
<b>Total</b>	<b>3,520,000</b>	<b>662,298.60</b>	<b>911,115.23</b>	<b>3,286,183.37</b>

- Cultural Council

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>Dramatics Club</b>	100,000.00	100,000.00	9,600.00	59,526.20	50,073.80
<b>Dance Club</b>	105,000.00	105,000.00	16,850.00	74,602.00	47,248.00
<b>Music Club</b>	80,000.00	80,000.00	17,400.00	1,200.00	96,200.00
<b>Maintenance</b>	10,000.00	10,000.00	0	0	10,000.00
<b>Quiz Club</b>	15,000.00	15,000.00	0	1800	13,200.00
<b>Literary Society</b>	38,000.00	38,000.00	1,050.00	3,726.20	35,323.80
<b>Fine Arts Club</b>	60,000.00	60,000.00	0	17,105.00	42,895.00
<b>LHC Booking</b>	10,000.00	10,000.00	0	0	10,000.00
<b>Stationery</b>	4,000.00	4,000.00	0	0	4,000.00
<b>Fresher's Night</b>	65,000.00	65,000.00	0	45,365.00	19,635.00
<b>Impressions</b>	50,000.00	50,000.00	0	0	50,000.00
<b>Printer + Telephone</b>	8,000.00	8,000.00	0	900	7,100.00
<b>Galaxy</b>	117,000.00	117,000.00	0	0	117,000.00
<b>Participation Trips</b>	15,000.00	15,000.00	0	0	15,000.00
<b>Workshops</b>	10,000.00	10,000.00	0	0	10,000.00
<b>Infrastructure</b>	0	0	50,000.00	49,967.00	33.00
<b>Total</b>	<b>687,000.00</b>	<b>687,000.00</b>	<b>94,900.00</b>	<b>254,191.40</b>	<b>527,708.60</b>

- **Films and Media Council**

<b>Heads</b>	<b>Allocated Budget</b>	<b>Re-Allocated Budget</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance</b>
<b>Photography Club</b>	60000	60000	24600	62029.6	22570.4
<b>Films Club</b>	50000	50000	6900	19898	37002
<b>Vox Populi</b>	70000	70000	0	26,915	43085
<b>SFS</b>	45000	45000	0	5012	39988
<b>Design Club</b>	30000	30000	0	0	30000
<b>Spectrum</b>	20000	20000	0	0	20000
<b>Film Festival</b>	62000	62000	0	0	62000
<b>LHC Booking</b>	5000	5000	0	0	5000
<b>Telephone</b>	3000	3000	0	0	3000
<b>Radio</b>	15000	15000	0	0	15000
<b>Stationery and Printer</b>	5000	5000	0	0	5000
<b>Refreshments</b>	3000	3000	0	0	3000
<b>Travel</b>	10000	10000	0	0	10000
<b>Total</b>	<b>378000</b>	<b>378000</b>	<b>31500</b>	<b>113854.6</b>	<b>295645.4</b>

- **Science and Technology Council**

<b>Heads</b>	<b>Allocated Budget</b>	<b>Re-Allocated Budget</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance</b>
<b>Astronomy Club</b>	45000	45000	0	10514	34486
<b>Aeromodelling Club</b>	80000	80000	0	26582	53418
<b>Business Club</b>	20000	20000	0	0	20000
<b>Electronics Club</b>	85000	85000	0	22244.88	62755.12
<b>Programming Club</b>	20000	20000	0	3400	16600
<b>Robotics Club</b>	120000	120000	0	50527.75	69472.25
<b>LHC Booking</b>	5000	5000	0	0	5000
<b>Printer Expenses</b>	5000	5000	0	0	5000
<b>Infrastructure</b>	10000	10000	0	0	10000
<b>Stationery</b>	2000	2000	0	0	2000
<b>Takneek</b>	64000	64000	0	0	64000
<b>Inter IIT</b>	50000	50000	0	0	50000
<b>Telephone</b>	1500	1500	0	0	1500
<b>Tent</b>	3000	3000	0	0	3000

<b>Workshops and Exhibition</b>	20000	20000	0	0	20000
<b>Refreshments</b>	1000	1000	0	0	1000
<b>External Participation and Trips</b>	70000	70000	0	0	70000
<b>Buffer</b>	17500	17500	0	611.2	16888.8
<b>Council Workshops + T-Shirts</b>	0	0	60000	49769	10231
<b>Total</b>	<b>619000</b>	<b>619000</b>	<b>60000</b>	<b>163648.83</b>	<b>515351.17</b>

- **Games and Sports Council**

<b>Heads</b>	<b>Allocated Budget</b>	<b>Re-Allocated Budget</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance</b>
<b>Adventure Club</b>	40000	40000	0	0	40000
<b>Chess</b>	15000	7000	0	0	7000
<b>Inferno</b>	40000	40000	0	25196	14804
<b>Josh</b>	30000	30000	0	0	30000
<b>Marathon</b>	15,000	28,112	0	0	28,112
<b>Medicines</b>	20,000	25,000	0	10954	14046
<b>Outdoor Trips</b>	70000	70000	0	17000	53000
<b>Prizes and Blazers</b>	50000	50000	0	0	50000
<b>Refreshments</b>	5000	5000	0	0	5000
<b>Stationery and Printer</b>	5,000	3000	0	500	2500
<b>Skating Club</b>	20000	20000	0	12000	8000
<b>Sports Equipment</b>	160000	150000	0	12630	137370
<b>Miscellaneous</b>	10000	10000	0	7252	2748
<b>Summer Camp</b>	60,000	58888	0	58888	0
<b>Taekwondo Club</b>	50000	50000	0	45950	4050
<b>Telephone</b>	8000	8000	0	2305	5695
<b>Shooting Club</b>	25000	28000	0	23180	4820
<b>Card and Board Games</b>	15000	15000	0	0	15000
<b>Council Workshops</b>	0	0	0	0	0
<b>Total</b>	<b>638,000</b>	<b>638,000</b>	<b>0</b>	<b>215855</b>	<b>422,145</b>

- **General Affairs Council**

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>Gymkhana Library</b>	30000	30000	11507	0	41507
<b>Elections</b>	15000	15000	6534	9000	12534
<b>Printer Expenses</b>	3500	3500	0	527.6	2972.4
<b>SAC Maintenance</b>	10000	10000	27857.6	2114	35743.6
<b>Gymkhana Day</b>	60000	60000	0	0	60000
<b>Stationery</b>	3500	3500	0	0	3500
<b>Nostalgia</b>	30000	30000	150000	23875	156125
<b>Telephone</b>	10000	10000	0	1208	8792
<b>Cycle Auctioning</b>	0	0	280000	1700	278300
<b>Total</b>	<b>162000</b>	<b>162000</b>	<b>475898.6</b>	<b>38424.6</b>	<b>599474</b>

- **E-Cell**

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>E-Cell</b>	15000	15000	0	0	15000
<b>Total</b>	<b>15000</b>	<b>15000</b>	<b>0</b>	<b>0</b>	<b>15000</b>

- **Community Welfare Cell**

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>GE3</b>	15000	15000	0	0	15000
<b>Prayas</b>	75000	75000	0	13404	61596
<b>Pragati</b>	10000	10000	0	1197.6	8802.4
<b>Unmukt</b>	10000	10000	0	0	10000
<b>Raktarpan</b>	5000	5000	0	0	5000
<b>Vivekanand Samiti</b>	0	35000	0	0	35000
<b>Total</b>	<b>150000</b>	<b>150000</b>	<b>0</b>	<b>14601.6</b>	<b>135398.4</b>

- **Academic and Research Cell**

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>ARC</b>	20000	20000	0	0	20000
<b>Total</b>	<b>20000</b>	<b>20000</b>	<b>0</b>	<b>0</b>	<b>20000</b>

- Chairperson's Account**

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>Senator Seed Fund</b>	388000	388000	0	6300	381700
<b>Stationery</b>	15000	15000	0	5239.2	9760.8
<b>Phone</b>	5000	5000	0	300	4700
<b>Refreshments</b>	8000	8000	0	3700	4300
<b>Total</b>	<b>416000</b>	<b>416000</b>	<b>0</b>	<b>15539.2</b>	<b>400460.8</b>

- Pool Allocation**

Heads	Allocated Budget	Re-Allocated Budget	Income	Expenditure	Balance
<b>Rajputs</b>	85000	67000	0	20000	65000
<b>Mughals</b>	85000	85000	0	20000	65000
<b>Mauryans</b>	85000	85000	0	20000	65000
<b>Marathas</b>	85000	85000	0	20000	65000
<b>Veeras</b>	60,000	63,000	0	15000	45000
<b>Total</b>	<b>400,000</b>	<b>385,000</b>	<b>0</b>	<b>95,000</b>	<b>305,000</b>

- Details of Income:**

<b>HEADS</b>	<b>INCOME</b>
Dramatics Club	9,600
Dance Club	16,850
Music Club	17,400
Literary Society	1,050
Cultural Council (Infrastructural Development)	50,000
Photography Club	24,600
Films Club	6900
SNT Council (Workshops and T-shirts)	60,000
Gymkhana Library	11,507
Elections	6,534
SAC Maintenance	27,857
Cycle Auctioning	280,000
<b>Total</b>	<b>512,298</b>

**I would like to thank all the committee members for their work and support in this critical process. I would also thank the Chairperson and the Executives for being punctual in terms of clearances and humble enough to answer all the queries, follow the deadlines and bear enough pain to handle the finances the way the committee demanded. Nothing will be possible without Mr. Gopal Singh Parihar who has been endlessly working to manage everything and has been the pillar for our building. I hope much better work is done in the next term.**