

FINANANCE COMMITTEE, STUDENTS' SENATE, 2016-17 END-TERM REPORT

- **Shyamsunder Sihotia (Convener)**
- **Praharsh Mohanlal Patel**

- **Deepali Gupta**
- **Karthik S S Gorada**

The Finance Committee, Students' Gymkhana identified several shortcomings in the existing system and has been constantly trying to improve it. I would state here various important steps taken by the committee this term.

- **Extension of Mid-term Dues:**

- ✓ Mid-term dues policy was implemented last year to ensure Gymkhana No dues before mid-term. This time the frequency of policy implementation has been doubled. So far monthly bill clearance deadlines have been issued. This change in policy has aided to efficient management and insight into various funds.

- **New/Updated SG forms:**

- ✓ Multiple SG forms have been re-constructed to fit current bill clearing procedures and to provide more detailed information related to expenditures. Separate sections have been created to avoid the confusion while filling the forms.
- ✓ A conveyance form is under pipeline to ease the clearance of Non-Billable travelling expenses. This form will include details related to journey as well as the driver to ensure credibility of the expenditure.

- **Festival Budget Guidelines:**

- ✓ Guidelines related to usage of buffer of festival budget were made which will help in curbing down the deficits of the festivals in significant manner.

- **Inventory verification Procedure:**

- ✓ A mechanism to get the purchased inventory verified has been put into practice. This has helped cut down un-necessary and repetitive purchases.

Gymkhana Financial Status:

CULTURAL COUNCIL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
Dramatics Club	1,00,000.00	1,00,000.00	42,802.80	-	9,600.00	66,797.20
Dance Club	1,05,000.00	1,05,000.00	25,098.00	-	16,850.00	96,752.00
Music Club	80,000.00	80,000.00	46,405.00	-	17,400.00	50,995.00
Maintenance	10,000.00	10,000.00	10,000.00	-	-	-
Quiz Club	15,000.00	15,000.00	13,200.00	-	-	1,800.00
Literary Society	38,000.00	38,000.00	28,587.80	-	1,050.00	10,462.20
Fine Arts Club	60,000.00	60,000.00	32,388.00	-	-	27,612.00
LHC Booking	10,000.00	10,000.00	10,000.00	-	-	-
Stationery	4,000.00	4,000.00	2,143.00	-	-	1,857.00
Fresher's Night	65,000.00	45,365.00	-	-	-	45,365.00
Infrastructure	50,000.00	50,000.00	50,000.00	-	-	-
Impressions	-	-	(49,967.00)	-	-	49,967.00
Printer + Telephone	8,000.00	8,000.00	7,100.00	-	-	900.00
Galaxy	1,17,000.00	1,36,635.00	45,092.00	-	-	91,543.00
Participation Trips	15,000.00	15,000.00	15,000.00	-	-	-
Workshops	10,000.00	10,000.00	10,000.00	-	-	-
DORA A/C	-	-	-	-	61,570.00	61,570.00
SBF	-	-	1,23,000.00	-	1,23,000.00	-
Total	6,87,000.00	6,87,000.00	4,10,849.60	-	2,29,470.00	5,05,620.40

SCIENCE AND TECHNOLOGY COUNCIL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
Astronomy Club	45,000.00	45,000.00	57,458.00	-	40,000.00	27,542.00
Aeromodelling Club	80,000.00	80,000.00	5,241.32	-	-	74,758.68
Business Club	20,000.00	20,000.00	20,000.00	-	-	-
Electronics Club	85,000.00	85,000.00	30,045.12	-	-	54,954.88
Programming Club	20,000.00	20,000.00	12,787.19	-	-	7,212.81
Robotics Club	1,20,000.00	1,20,000.00	31,196.50	63,000.00	-	1,51,803.50
LHC Booking	5,000.00	5,000.00	5,000.00	-	-	-
Printer Expenses	5,000.00	4,546.00	4,016.00	-	-	530.00
Infrastructure	10,000.00	10,000.00	10,000.00	-	-	-
Stationery	2,000.00	2,000.00	2,000.00	-	-	-
Takneek	64,000.00	61,848.16	-	-	95,000.00	1,56,848.16
Inter IIT	50,000.00	52,151.84	1,23,813.84	-	1,50,000.00	78,338.00
Telephone	1,500.00	1,500.00	1,500.00	-	-	-
Tent	3,000.00	3,000.00	3,000.00	-	-	-
Workshops and Exshibition	20,000.00	20,000.00	20,000.00	-	-	-
Refreshments	1,000.00	1,000.00	1,000.00	-	-	-
External Participation and Trips	70,000.00	70,000.00	70,000.00	-	-	-
Buffer	17,500.00	17,500.00	16,888.80	-	-	611.20
Council Workshops Exp	-	454.00	-	-	60,000.00	60,454.00
SBF	-	-	2,34,000.00	-	2,34,000.00	-
Total	6,19,000.00	6,19,000.00	6,47,946.77	63,000.00	5,79,000.00	6,13,053.23

FILMS AND MEDIA COUNCIL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
Photography Club	60,000.00	1,10,000.00	27,564.40	-	24,600.00	1,07,035.60
Films Club	50,000.00	50,000.00	1,461.00	-	6,900.00	55,439.00
Vox Populi	70,000.00	100,000.00	34,085.00	-	-	65,915.00
SFS	45,000.00	15,000.00	9,148.00	-	-	5,852.00
Design Club	30,000.00	30,000.00	30,000.00	-	-	-
Spectrum	20,000.00	20,000.00	1,220.00	-	-	18,780.00
Film Festival	62,000.00	15,000.00	4,046.00	-	-	10,954.00
LHC Booking	5,000.00	2,000.00	2,000.00	-	-	-
Telephone	3,000.00	3,000.00	3,000.00	-	-	-
Sound	15,000.00	15,000.00	15,000.00	-	-	-
Stationery and Printer	5,000.00	5,000.00	4,465.00	-	-	535.00
Refreshments	3,000.00	3,000	10,000.00	-	-	-
Travel	10,000.00	10,000.00	3,000.00	-	-	-
Anime Society	-	-	2,009.00	10,000.00	-	7,991.00
DORA A/C Expenses	-	-	-	-	65,721.00	65,721.00
Total	3,78,000.00	3,78,000.00	1,46,998.40	10,000.00	97,221.00	3,38,222.60

GAMES AND SPORTS COUNCIL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expense s Incurred
Adventure Club	40,000.00	40,000.00	7,554.00	-	-	32,446.00
Chess	15,000.00	7,000.00	7,000.00	-	-	-
Inferno	40,000.00	40,000.00	11,151.00	-	-	28,849.00
Josh	30,000.00	30,000.00	24,400.00	-	-	5,600.00
Marathon	15,000.00	28,112.00	4,114.00	-	-	23,998.00
Medicines	20,000.00	25,000.00	9,350.00	-	-	15,650.00
Outdoor Trips	70,000.00	1,10,000.00	36,487.00	-	-	73,513.00
Prizes and Blazers	50,000.00	65,000.00	50,247.00	-	-	14,753.00
Refreshments	5,000.00	5,000.00	66.00	-	-	4,934.00
Stationery and Printer	5,000.00	3,000.00	(594.00)	-	-	3,594.00
Skating Club	20,000.00	20,000.00	350.00	-	17,750.00	37,400.00
Sports Equipment	1,60,000.00	1,10,000.00	20,018.00	-	-	89,982.00
Miscellaneous	10,000.00	10,000.00	45,805.00	-	1,76,000.00	1,40,195.00
Summer Camp	60,000.00	58,888.00	-	-	-	58,888.00
Taekwondo Club	50,000.00	50,000.00	22,331.00	-	67,500.00	95,169.00
Telephone	8,000.00	3,000.00	995.00	-	-	2,005.00
Shooting Club	25,000.00	28,000.00	27,645.00	-	35,700.00	36,055.00
Card and Board Games	15,000.00	5,000.00	5,000.00	-	-	-
DORA A/C	-	-	-	-	1,14,327.00	1,14,327.00
SBF	-	-	1,68,725.00	-	1,68,725.00	-
Total	6,38,000.00	6,38,000.00	4,40,644.00	-	5,80,002.00	7,77,358.00

CHAIRPERSON'S ACCOUNT					
Heads	Budget	Re-Allocated Budget	Balance in Council	Income	Expenses Incurred
Senator Seed Fund	3,88,000.00	3,88,000.00	2,53,034.00	-	1,34,966.00
Stationery	15,000.00	10,000.00	3,488.80	-	6,511.20
Phone	5,000.00	5,000.00	2,950.00	-	2,050.00
Refreshments	8,000.00	13,000.00	4,870.00	-	8,130.00
Senate Hall Maintenance	-	-	40,000.00	40,000.00	-
Internal Allocations	-	-	(2,53,034.00)	-	2,53,034.00
Total	4,16,000.00	4,16,000.00	51,308.80	40,000.00	4,04,691

GENERAL AFFAIRS COUNCIL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
PRESIDENTS OFFICE						
Gymkhana Library	30,000.00	30,000.00	41,507.00	-	11,507.00	-
Elections	15,000.00	15,000.00	-	-	23,475.60	38,475.60
Printer Expenses	3,500.00	3,500.00	2,972.40	-	-	527.60
SAC Maintenance	10,000.00	10,000.00	27,592.60	-	53,777.60	36,185.00
Gymkhana Day	60,000.00	60,000.00	1,20,000.00	-	60,000.00	-
Stationery	3,500.00	3,500.00	2,900.00	-	-	600.00
Nostalgia	30,000.00	30,000.00	1,56,125.00	-	1,50,000.00	23,875.00
Telephone	10,000.00	10,000.00	6,484.00	-	-	3,516.00
Miscellaneous	-	-	2,77,087.50	-	2,81,287.50	4,200.00

DORA A/C	-	-	-		15,035.00	15,035.00
HireInk	-	-	-	-	10,000.00	10,000.00
Internal Allocations	-	-	(2,78,170.60)			2,78,170.60
SBF	-	-	18,550.00	-	18,550.00	-
Total	1,62,000.00	1,62,000.00	3,75,047.90	-	6,23,632.70	4,10,584.80

E-CELL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
E-Cell	15,000.00	15,000.00	15,000.00	-	-	-
Total	15,000.00	15,000.00	15,000.00	-	-	-

COMMUNITY WELFARE CELL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
GE3	15,000.00	15,000.00	15,000.00	-	-	-
Prayas	75,000.00	75,000.00	8,413.60	-	-	66,586.40
Pragati	10,000.00	10,000.00	8,802.40	-	-	1,197.60
Unmukt	10,000.00	10,000.00	10,000.00	-	-	-
Raktarpan	5,000.00	5,000.00	5,110.00	15,000.00	-	14,890.00
Vivekanand Samit	35,000.00	35,000.00	9,659.00	-	2,000.00	27,341.00
DORA A/C (Vivekanand Samiti)	-	-	-	-	29,147.00	29,147.00
SBF	-	-	3,710.00	-	3,710.00	-
Total	1,50,000.00	1,50,000.00	60,695.00	15,000.00	34,857.00	1,39,162.00

ACADEMIC AND RESEARCH CELL						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
ARC	20,000.00	20,000.00	3,46,950.00	-	3,26,950.00	-
Total	20,000.00	20,000.00	3,46,950.00	-	3,26,950.00	-

GENERAL CHAMPIONSHIP POOL EXPENDITURE					
Heads	Budget	Re-Allocated Budget	Balance in Council	Income	Expenses Incurred
Rajputs	85,000.00	20,000.00	-	-	20,000.00
Mughals	85,000.00	20,000.00	12,500.00	12,500.00	20,000.00
Mauryans	85,000.00	20,000.00	(44.00)	12,500.00	32,544.00
Marathas	85,000.00	20,000.00	12,500.00	12,500.00	20,000.00
Veeras	60,000.00	15,000.00	12,500.00	12,500.00	15,000.00
Total	4,00,000.00	95,000.00	37,456.00	50,000.00	1,07,544.00

FINANCIAL SUMMARY						
Heads	Budget	Re-Allocated Budget	Balance in Council	Income from SSF	Income	Expenses Incurred
Cultural Council	6,87,000.00	6,87,000.00	4,10,849.60	-	2,29,470.00	5,05,620.40
Films and Media Council	3,78,000.00	3,78,000.00	1,46,998.40	10,000.00	97,221.00	3,38,222.60
Science and Technology Council	6,19,000.00	6,19,000.00	6,47,946.77	63,000.00	5,79,000.00	6,13,053.23
Games and Sports Council	6,38,000.00	6,38,000.00	4,40,644.00	-	5,80,002.00	7,77,358.00
General Affairs Council	1,62,000.00	1,62,000.00	3,75,047.90	-	6,23,632.70	4,10,584.80

E - CELL	15,000.00	15,000.00	15,000.00	-	-	-
Community Welfare Cell	1,50,000.00	1,50,000.00	60,695.00	15,000.00	34,857.00	1,39,162.00
Academics and Research Cell	20,000.00	20,000.00	3,46,950.00	-	3,26,950.00	-
Students' Senate	4,16,000.00	4,16,000.00	51,308.80	-	40,000.00	4,04,691.20
Buffer	50,000.00	50,000.00	50,000.00	-	-	-
Pool Allocation	4,00,000.00	95,000.00	37,456.00	-	50,000.00	1,07,544.00
Total	35,35,000.00	32,30,000.00	25,82,896	88,000.00	25,61,132.70	32,96,236.00

INTERNAL ALLOCATIONS FROM GENERAL AFFAIRS COUNCIL'S INCOME AND SSF	
Heads	Income
HireInk	10,000.00
Gymkhana Day	60,000.00
1Pool expenditure for Galaxy Bills	50,000.00
Senate Hall Maintenance	40,000.00
Elections	1,170.60
Vivekanand Samiti	2,000.00
Telescope (Astronomy Club)	40,000.00
SRC'17	3,26,950.00
Total	5,30,120.60

INCOME DETAILS	
Heads	Income
External Sources	11,97,227.10
DORA A/C	2,85,800.00
SBF	5,47,985.00
Internal Re-allocation	5,30,120.60
Total	25,61,132.70

- **Recommendation:**

- ✓ This year Gymkhana saved a lot of money owing to massive income generation. I would like to propose that the income from external sources be made available to use in the next gymkhana year so as to encourage implementation of new, innovative, and extensive funds demanding ideas.

I would like to thank all the committee members for their work and support in this critical process. I would also thank the Chairperson and the Executives for being punctual in terms of clearances and humble enough to answer all the queries, follow the deadlines, bear enough pain to handle the finances the way the committee demanded and leaving no stone unturned to generate income in councils. Nothing will be possible without Mr. Gopal Singh Parihar who has been endlessly working to manage everything and has been the pillar for our building. I hope much better work is done in the next term.