

Refund of Caution Money by Various Gymkhana Clubs

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Problem

It has been observed that many Clubs under the Students Gymkhana take caution money for various events (summer camp, GC events, Festival Events, Workshops), without issuing any kind of receipt for the same. When asked for receipts, the request is denied saying that this is not the way the Club functions, and the money will be returned as soon as the event/project is over.

In case the money is returned, the mail for the same is circulated only a few hours before the slot given, due to which most of the students are unable to get their money back. Additionally, they refuse to give back the money after the specified slots.

Some clubs say that the money given will be used to repair/replace the damaged components, or in club treats (something which goes against the concept of "caution money"), which is not authorised. Some clubs even claim that the money will be used to buy raw material, and will be refunded once the Gymkhana pays them the money, but only a fraction/none of it returned, citing lack of funds on part of the club.

Another major issue is that the non-refunded caution money should be reflected in the income of the clubs, but in the current mechanism, no such thing is done.

Possible Solution

The clubs should compulsorily issue receipt for all caution money related transactions in future, and the receipts should be taken back upon return of the money.

If some caution money is not returned due to valid reason, it should get reflected in the income of the club, and also noted in the end term report of the Council.

In place of cash, cheque can be issued in the name of club and that should be returned to the owner if he has no dues.

Immediate Action Required

The clubs should be directed by their respective General Secretaries to refund the money taken for recent events (Summer Camp and Takneek specifically).