



Indian Institute of Technology Kanpur
Students' Gymkhana
Siddharth Vishwanath | Finance Convener



Minutes of the Fourth Finance Committee Meeting 2013-14

- Date: **October 18th, 2013**
- Meeting called to order at **6:30 P.M.** Meeting was adjourned at **9:00 P.M.**
- The following members were present:
 1. **Siddharth Vishwanath** - Convener, FC
 2. **V Srinivas** - Chairman SG, Ex-Officio member of FC
 3. **Sarthak Chandra** - UG senator, FC Nominee

The following agenda were discussed by the finance committee:

1) Budget Reallocation

As opposed to the initial Rs 29,60,600 provided to the Student Gymkhana, the institute has provided further Rs 32,37,500 towards the Gymkhana budget. We propose that the new Senators be allotted Rs 8000 under their SSF. The remaining excess was divided among each of the councils, keeping in mind the philosophy that the councils which had spent larger percentages of their total budgets be allotted more money in the reallocation. Furthermore, it is proposed that an amount of Rs 20,000 be allotted towards the 3 intra-college festivals that are still remaining, i.e. Spectrum, Josh and Galaxy.

2) Registration issue during Festivals

In order to decrease the possibility of fraudulent practices during festivals, it is proposed that rather than using DoSA office stamps on the registration booklets of participants, a hologram be attached instead. This will be further explained in the agenda item being proposed by the finance committee through the Finance Convener.

3) Clarification on the Cashless registration procedure

In the current cashless registration procedure that was followed during Udghosh, the Gymkhana account is closed for a duration extending from a short time before Udghosh, to a short time afterwards. During this period, all the point transactions are made into the Gymkhana account, which are then forwarded to Festival account. Only Festival related transactions occur during this time period.

Siddharth Vishwanath
Finance Convener