The reasons for the proposal are as follows:

1. At present the Head Finance(HF) is member of Core team with executive powers. As a result all advances of festivals are issued in his name.

However, the Head Finance is not the person who spends the amount. He just issues the advance and passes it on to someone else who actually does the transaction. However, the liability of clearing the advances and corresponding bills lies with the Head Finance. This procedure in my opinion is philosophically wrong. The person actually spending should be liable to get the bills cleared.

- 2. The role of HF of any festival is to have total control/say in finance matters. However, it has been observed that being a part of core team the HF does not have/exert complete say in finance matters. This may be due to pressure from core team members/ peer pressure etc. This has a detrimental effect on the festival finances as a whole.
- 3. There is no direct link between the senate and festivals in matters of finance.

So I propose the following

- 1. The HF of festival can be the Finance Convener/Finance Committee members/Senate nominees who do not have any other executive role in the festivals.
- 2. All advances should be issued to the particular Head of the festival and not to any one single person. The liability should of clearing bills should not be one single person.