

## **Sponsorship for activities conducted by Students' Gymkhana**

**Proposed by:** - Shivendu Bhushan (General Secretary, SnT)

**Seconded by:** - Chetan Kumar Garg (General Secretary, FMC)

### **Current status**

Funding from Gymkhana budget is the main source that accounts for all the activities undertaken by the various councils along with little support from Alumni donations obtained through DORA office. However, the present state of council activities has reached a level of saturation because of unavailability of required funds to take them to the next level.

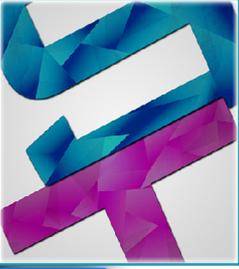
To better equip the enthusiastic students with skills there is a requirement for state of the art facilities in the form of training, workshops from professionals, tools and equipment which can easily be addressed through sponsorship activities. Other than the various festivals of different councils, Gymkhana activities are presently not allowed to gather resources/funds from external sources. But, most of the other IITs have allowed sponsorship for student activities and IIT Kanpur also needs it.

### **Advantages**

- Addition of new resources in terms of tools and technologies
- Knowledge from external sources (workshop by professionals)
- Funding would facilitate participation in international events (help in providing exposure to students and making a name for the Institute at the international level)
- Convenient for meeting the cost of travel and stay of participating students
- Company sponsored projects and even for alumni
- Convenient cash flow

### **Methodology**

- Memorandum of Understanding be signed by respective Faculty Advisor and Associate Dean, Students' affairs similar to the process done in festivals
- General secretary of respective councils and Finance Convener to act as regulators to keep an account of the amount collected and spent



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- Components purchased (if any) from these funds should also be entered in the stock register unlike the case with the festivals.
- For maintaining financial transparency, a transferrable bank account to be opened for each council. Operator of which should be changed at the time of charge handover. Any transaction made by the council should be made from this account. The senate may ask for the account details, if needed, only in a closed door meeting.
- Student activities being yearlong activities can easily receive sponsorship without adding much load on the coordinators. The General Secretary however can form separate teams for marketing, if needed.
- A limit (as found appropriate by the Students' Senate) could be put on the amount each club can ask for, if required

### **Recommendation**

- For initial 5 years, Gymkhana funds should continue to be distributed in the same way as it is being done so far, so as to not put pressure on the coordinators for gathering funds