

Gymkhana Corpus

Some funds are available at times but are not utilized in a proper manner due to various reasons like no information about the funds or because of sheer negligence. The students approach authorities for funding of their projects and this fund is left un-utilized. Many a times funds are not available for some projects. The following proposal focuses on creation of a central fund which can be used in emergency cases only (Maintaining at any point of time a minimum balance of) and interest generated on the same can be used for the expenses on the decision of the committee.

Funds

Sources:

- Capital available with DRPG office for students' activities
- Left over money by Students' Gymkhana
- Donations towards students' Gymkhana or any of its activities
- Contributions by the institute towards Students' Gymkhana, other than the matching grant for gymkhana funds
- Money left over from the gymkhana festivals (but the interest generated to be provided for the specific festival)

The funds will become a part of the endowment fund and a virtual account on the name of students' gymkhana will be created. The interest accrued on this amount will be added to the funds.

Modus Operandi

The central fund can be used in emergency cases only (Maintaining at any point of time a minimum balance) and part of the interest generated on the same can be used for the expenses on yearly basis as per the recommendation of the committee below

1. Dean, Students Affairs
2. Dean, Resource, planning and generation
3. President, Students' Gymkhana
4. General Secretary, Games and Sports Council
5. General Secretary, Cultural Council
6. General Secretary, Films and Media Council
7. General Secretary, Science and Technology Council

The funds collected by Alumni donations may include amounts which are specifically donated for some specific activity and has to be utilized in full. DRPG office shall maintain these details and needs to provide to the committee as and when required.

Yearly, a financial summary of the same shall be provided to the President, Students' Gymkhana and Convener, Students' Senate for the purpose of record maintenance.

Plan of action

A letter to be sent to the director for approval of a committee constituting:

- Dean, Students' Affairs
- Dean, Resource planning and generation

- President, Students' Gymkhana
- Convener, Students' Senate

Committee shall put forward the functioning of the funds based on the above mentioned points and get the same approved from the Director.