

Report

The Students' Senate in its 1st special meeting held on 5th April, 2016 formed a subcommittee to look into the issue Pool Funding.

The committee met on 11th April, 2016 at Hall-3 Reading Room. Following members were present: Mr. Amit Ranjan(Convener), Mr. Rutuj Jugade, Mr. Pranav Sao, Mr. Shivam Gupta. Absent - Mr. Ayushya Agarwal.

Students' Senate in its 2nd Meeting(2014-15) increased the Gymkhana fees from Rs.450 to Rs.500. The increase in the budget due to this was to be allocated to all the pools for use in General Championship.

However, it was noticed that some of the pools have been using their HDF(Hall Development Fund) along with their HEC fund for General Championship. This defeats the very purpose of giving pool fund to the pools. Also, there was no financial transparency and accountability shown by some of the halls when it comes to using funds for GC or HEC fund in general. But, the committee also noted that some of the pools have not been using their HDF for GC events and were dependent on pool fund from Students' Gymkhana for GC events. Also, some of the Halls have made their financial records public through their Hall website.

The committee also noted that spending too much for GC is also hampering the hall finances. This might give advantage to all the halls who are using their HDF for GC events. Since there has been fund cut from the institute side, Students' Gymkhana is also financially stressed at present.

Following are the recommendations:-

1. Pool fund should be given under following conditions:
 - a. Max. limit on the pool fund per pool should be decreased to Rs.50,000-60,000/year.
 - b. Pools should make their finances public and should not utilise HDF for GC.
 - c. There should be a max. limit upto which a pool can spend on GC.
 - d. Pool fund should be given only when a pool submits a report of its expenditure on GC.

2. Gymkhana fees should be increased from Rs.500 to Rs.550