



# STUDENTS' SENATE, IIT KANPUR

VIBHU M. BAJPAI

CHAIRMAN, FINANCE COMMITTEE

## MINUTES OF 4<sup>TH</sup> MEETING OF FINANCE COMMITTEE

Date & Time : 10/1/2015, 11:00 AM

Attendees:

1. Vibhu M. Bajpai (Convener)
2. Amitanshu Gupta (Member, Finance Committee)
3. Anurag Sahay (Chairperson, Students' Senate)
4. Abhimanyu Arora (Special Invitee)
5. Shivendu Bhushan (Special Invitee)
6. Shaleen Mandowara (Special Invitee)
7. Chetan Kumar G. (Special Invitee)

## AGENDA

### TO CONSIDER THE MID-TERM STATUS OF THE GYMKHANA BUDGET

The Finance Convener presented the following updated budget to the committee for verification

Council	Budget	Expected Income	Expenditures Recorded	Net Budget
<b>Games and Sports Council</b>				
Adventure club	50,000.00		620.00	49,380.00
Chess	5,000.00	7,000.00	12,000.00	-
Inferno	45,000.00		-	45,000.00
Josh	35,000.00		16,377.00	18,623.00
Marathon	15,000.00		13,467.00	1,533.00
Medicine	20,000.00		22,111.00	-2,111.00

Outdoor trips	90,000.00		7,500.00	82,500.00
Physiotherapist	7,000.00		10,985.60	-3,985.60
Prizes and Blazers	55,000.00		3,942.00	51,058.00
Refreshment	8,000.00		6,957.95	1,042.05
Skating club	35,000.00		25,282.00	9,718.00
Sports equipment	2,30,000.00		1,11,431.00	1,18,569.00
Stationery + Printer	4,000.00		13,345.00	-9,345.00
Summer Camp	60,000.00		33,535.00	26,465.00
Tae-Kwon-Do	50,000.00		25,000.00	25,000.00
<b>Total</b>	<b>7,13,000.00</b>			<b>7,13,000.00</b>
			-	
<b>Films and Media Council</b>				
Photography Club	50,000.00		13,320.00	36,680.00
Animation Club	55,000.00		-	55,000.00
Film Club	55,000.00		799.00	54,201.00
SFS	60,000.00		2,635.00	57,365.00
UDT	35,000.00		-	35,000.00
<b>Journalist Society</b>			-	-
Radio	10,000.00		11,830.00	-1,830.00
Insight	10,000.00		-	10,000.00
Editorial Board	70,000.00		10,561.76	59,438.24
Spectrum	1,00,000.00		-	1,00,000.00
LHC Booking	7,000.00		-	7,000.00
Telephone	4,000.00		-	4,000.00
Stationary + Printer	4,000.00		5,045.00	-1,045.00

Refreshment	5,000.00		-	5,000.00
<b>Total</b>	<b>4,65,000.00</b>	<b>-</b>	<b>44,190.76</b>	<b>4,20,809.24</b>
			-	
<b>Presidential Council</b>				
Book Club	65,000.00		6,746.00	58,254.00
E-cell	15,000.00		14,655.95	344.05
Elections	15,000.00		5,613.00	9,387.00
Felicitation	70,000.00		-	70,000.00
GE3	5,000.00		-	5,000.00
Gymkhana Day	60,000.00		-	60,000.00
LHC bookings	2,000.00		-	2,000.00
Nostalgia	70,000.00		1,26,663.00	-56,663.00
Prayas	55,000.00		40,094.00	14,906.00
Printer Expenses	3,000.00		2,802.00	198.00
SAC Maintenance	10,000.00		1,745.00	8,255.00
SPO	15,000.00		210.00	14,790.00
Stationary	5,000.00		-	5,000.00
Telephone(president)	7,500.00		-	7,500.00
Vivekananda Samiti	15,000.00		49,290.00	-34,290.00
<b>Total</b>	<b>4,32,500.00</b>	<b>-</b>	<b>2,47,818.95</b>	<b>1,84,681.05</b>
			-	
<b>Convener's Account</b>				
Phone	6,000.00		-	6,000.00
Senate meeting	20,000.00		-	20,000.00
Senators Seed Fund	7,56,000.00		2,73,925.00	4,82,075.00
Stationary	6,000.00		-	6,000.00

<b>Total</b>	<b>7,88,000.00</b>	<b>-</b>	<b>2,73,925.00</b>	<b>5,14,075.00</b>
			-	
<b>Science &amp; Technology Council</b>				
Aeromodelling club	85,000.00		33,750.00	51,250.00
Astronomy club	50,000.00		14,905.00	35,095.00
Business club	30,000.00		1,185.00	28,815.00
Electronics club	76,000.00		28,332.00	47,668.00
Honorarium	5,000.00		-	5,000.00
LHC booking	10,000.00		-	10,000.00
Printer	3,000.00		-	3,000.00
Programming club	20,000.00		1,185.00	18,815.00
Refreshment	5,000.00		-	5,000.00
Robotics club	85,000.00	68,361.00	1,28,137.00	25,224.00
Stationary	2,000.00		-	2,000.00
Takneek	75,000.00		61,036.00	13,964.00
Techfest	25,000.00		-	25,000.00
Telephone bill	5,000.00		-	5,000.00
Tents	3,000.00		-	3,000.00
Workshop +VH booking	26,000.00		-	26,000.00
			-	
<b>TOTAL</b>	<b>5,23,000.00</b>	<b>68,361.00</b>	<b>2,90,990.00</b>	<b>3,00,371.00</b>
			-	
<b>Cultural Council</b>				
Dance Club	50,000.00	46,925.00	57,365.00	39,560.00
Dramatics Club	50,000.00		40,845.00	9,155.00
Fine Arts Club	25,000.00		29,225.00	-4,225.00

Freshers' Night + Disco	20,000.00	17,500.00	61,459.00	-23,959.00
Galaxy	1,00,000.00		-	1,00,000.00
Impressions	15,000.00		-	15,000.00
LHC Bookings	3,000.00		-	3,000.00
Litreary Society	25,000.00		2,309.00	22,691.00
Maintainance	5,000.00		-	5,000.00
Music Club	45,000.00	10,000.00	32,345.00	22,655.00
Printer expense	2,000.00		6,067.40	-4,067.40
Quiz Club	30,000.00		-	30,000.00
Stationery	2,000.00		595.00	1,405.00
Telephone charges	4,000.00		396.00	3,604.00
The Stage Is Yours	20,000.00		-	20,000.00
Workshops	55,000.00		60,000.00	-5,000.00
			-	
<b>Total</b>	<b>5,06,000.00</b>	<b>74,425.00</b>	<b>2,95,896.40</b>	<b>2,84,528.60</b>

## TO CONSIDER MODIFICATIONS IN THE MID-TERM BUDGET AND THE SENATOR SEED FUND

The Finance Convener addressed the following issues in regard to the budget:

- The budget heads in some councils had been exceeded while some did not register any significant amount
- The Senator Seed Fund had Rs. 1,56,000. The General Secretary of the SnT Council requested Rs. 50,000 from this head for his newly proposed Inter-IIT head
- Overall expenditures of the Science & Technology Council were not suited to the currently allocated budget heads and needed modifications. The general secretary suggested to open a new head – Inter-IIT which would contain unused heads from Business Club and Workshops along with a grant from SSF, if approved

- The Presidential Council needed reallocation similar to the SnT Council. The president suggested to shift funds from the heads of GLDC and SPO to Vivekananda Samiti
- The heads of Freshers' Nite and Fine Arts Club had exceeded and needed reallocation under the Cultural Council. The general secretary requested the finance convener to reallocate the heads as he seemed appropriate

The Finance Committee proposed the following reallocations to the budget:

Council	Current Budget	Expenditure	Reallocated	Reallocated Net Budget
<b>Presidential Council</b>				
GLDC	₹ 20,000	₹ 0	₹ 0	₹ 0
SPO	₹ 15,000	₹ 210	₹ 210	₹ 0
Vivekananda Samiti	₹ 15,000	49290	₹ 49,790	₹ 500
<b>Convener's Account</b>				
Senator Seed Fund	₹ 7,56,000	₹ 2,73,925	₹ 7,06,000	₹ 4,32,075
Marathon	₹ 15,000	0	₹ 13,467	₹ 1,533
Business Club	₹ 30,000	₹ 1,185	₹ 10,000	₹ 8,915
Techfest	₹ 2,50,000	₹ 0	₹ 0	₹ 0
Inter-IIT *	₹ 0	0	₹ 1,01,000	₹ 1,01,000
Refreshment	₹ 8,000		₹ 6,958	₹ 1,042
<b>Cultural Council</b>				
Freshers' Nite*	₹ 20,000	₹ 61,459	₹ 33,000	-₹ 10,000

\* Note:

- Freshers' Nite head expects Rs. 10000 to come from DOSA, as per the general secretary and its expenditure included Rs. 17,500 from Senator Seed Fund
- Inter-IIT head expects Rs. 50,000 from Senator Seed Fund

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